

HOW MUCH SHOULD I BE SAVING FOR COLLEGE?

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 Date: January 18, 2015



INTRODUCTION

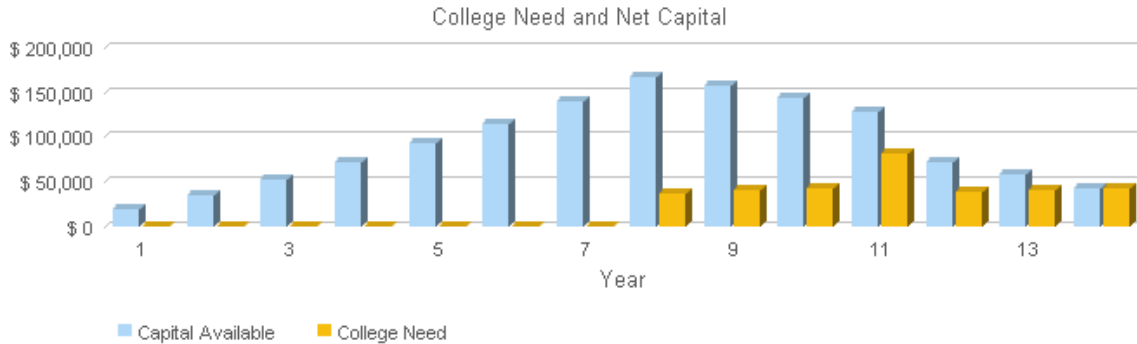
With college costs increasing at twice the rate of inflation, it is important to start saving early. Interest working for you now in a regular savings program is much better than having interest work against you in the future in the form of education loans. Use our college savings calculator to determine how much you should be saving for college on a regular basis.

SUMMARY OF INPUT

Name	Current Age	College Start Age	Years Attending	Annual Amount
Child 1	8	18	4	\$20,000
Child 2	11	18	4	\$25,000

ANALYSIS

The amount needed to meet your college goals is \$321,131. It appears that you need to save \$1,169 per month, increasing at 4% per year. Alternatively, you can invest a lump sum of \$174,000.



Year	Beginning Capital	Annual Savings	College Need	Net Capital	After-Tax Earnings	Ending Capital
1	\$6,000	\$14,025	\$0	\$20,025	\$1,202	\$21,227
2	21,227	14,586	0	35,813	2,149	37,962
3	37,962	15,170	0	53,132	3,188	56,320
4	56,320	15,777	0	72,096	4,326	76,422
5	76,422	16,408	0	92,830	5,570	98,399
6	98,399	17,064	0	115,463	6,928	122,391
7	122,391	17,747	0	140,138	8,408	148,546
8	148,546	18,456	37,591	129,412	7,765	137,176
9	137,176	19,195	39,846	116,525	6,991	123,516
10	123,516	19,962	42,237	101,242	6,075	107,316
11	107,316	20,761	80,588	47,489	2,849	50,338
12	50,338	21,591	37,966	33,964	2,038	36,002
13	36,002	22,455	40,244	18,213	1,093	19,305
14	\$19,305	\$23,353	\$42,659	\$0	\$0	\$0

This information may help you analyze your financial needs. It is based on information and assumptions provided by you regarding your goals, expectations and financial situation. The calculations do not infer that the company assumes any fiduciary duties. The calculations provided should not be construed as financial, legal or tax advice. In addition, such information should not be relied upon as the only source of information. This information is supplied from sources we believe to be reliable but we cannot guarantee its accuracy. Hypothetical illustrations may provide historical or current performance information. Past performance does not guarantee nor indicate future results.